



202-30 Intermodal Drive, Brampton, ON L6T 5K1
 Tel: 905-793-3339 or 1-800-661-4319; Fax: 905-793-3999

APPLICATION FOR MORTGAGE LOAN

DATE: _____

A. GENERAL INFORMATION:

Church Name: _____

Church Address: _____

Phone Number: _____

Canada Revenue Agency Business # _____

B. CHURCH DATA:

Date Established: _____

Attendance:	Largest Meeting	# in Fellowship	Wage Earners	Youth (teens)	Sunday School
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5 yrs ago	_____	_____	_____	_____	_____
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1 year ago	_____	_____	_____	_____	_____
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Current	_____	_____	_____	_____	_____
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Projected	_____	_____	_____	_____	_____
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Comments: _____



Give a brief description of current meeting place facilities (attach pictures if possible)

List the names of the leaders and positions. (Attach a separate sheet if necessary)

On a separate sheet outline the history of your church and share the vision that your leadership has for the church fellowship.

C. PROJECT TO BE FINANCED:

Please indicate the nature of your project:

- 1) Is it a refinancing of an existing mortgage on an existing building? YES ____ NO ____
- 2) Is it the purchase of an existing building? YES ____ NO ____
- 3) Is it the construction of a new building? YES ____ NO ____
- 4) Is it a renovation project on an existing building? YES ____ NO ____

It is required of stewards that they be found trustworthy (1 Cor. 4:2)



D. PROPOSED METHOD OF FINANCING:

Total Project Cost (attach calculations, including contractor's quotations, if available)	\$ _____
Less: Cash and investments on hand	(\$ _____)
Less: Net sale proceeds from current facility	(\$ _____)
Subtotal: Net financing required	\$ _____
Add: Present other indebtedness	\$ _____
Total projected indebtedness	\$ _____

E. DOCUMENTS REQUIRED

Stewards Canada is regulated by the Ontario Securities Commission. The following documents are required for each mortgage loan granted by Stewards Canada.

1. CURRENT REAL ESTATE VALUE:

A Commercial Appraisal of land and buildings must be provided.

Value of Appraisal: _____

Name of Appraiser: _____

2. INSPECTION REPORT ON EXISTING BUILDINGS

For mortgages on existing buildings, an inspection report by a professional engineer must be provided describing the building condition, including likely remaining life on HVAC, roof, electrical, plumbing, foundation and other critical building components.

Name of Engineering Firm: _____

3. ENVIRONMENTAL REPORT

A Phase 1 environmental report must be provided.

Name of Engineering Firm: _____

Will you indemnify Stewards Canada regarding potential liabilities? YES ____ NO ____



4. UNANIMOUS RESOLUTION OF CHURCH LEADERSHP

Please include a copy of a unanimous resolution of the church leadership at a duly called meeting supporting the potential borrowing from Stewards Canada.

F. HISTORICAL AND PROJECTED FINANCIAL INFORMATION:

Please attach:

- the most recent fiscal yearend financial statements
- audit report, if any
- financial projections, and
- any relevant comments regarding levels of income and expense since the latest year end.

G. ESTIMATE OF CONSTRUCTION SCHEDULE:

Start Date: _____

Date of Substantial Completion _____

Date of Final Completion _____

Do you belong to the Canadian Council of Christian Charities (CCCC)? _____



Recent & Projected Financial Data:

	Monthly Average	% of Income	Monthly Projected (including new loan)	% of Income
Income:	_____	_____	_____	_____
Expenditures:				
Utilities & Insurance	_____	_____	_____	_____
Maintenance	_____	_____	_____	_____
Ministry	_____	_____	_____	_____
Missions	_____	_____	_____	_____
Youth Work	_____	_____	_____	_____
Other	_____	_____	_____	_____
Sub Total	_____	_____	_____	_____
Loan Payment	_____	_____	_____	_____
Total Expenses:	_____	_____	_____	_____
Excess:	_____	_____	_____	_____

Comments, if any:



H. CONTACTS:

Name: _____

Address: _____

Telephone: _____

Email: _____

Name: _____

Address: _____

Telephone: _____

Email: _____



STATEMENT OF FAITH

PREAMBLE:

The mission of Stewards Canada is summarized in its tagline: "Investing for Service". This explains our work of serving evangelical Christian churches and para-church organizations with mortgages and investment bonds, to assist them with the spreading of the gospel. The following Statement of Faith outlines what we believe the Bible teaches concerning the essential doctrines with which each organization dealing with Stewards Canada must be in full agreement.

GOD THE FATHER:

We believe in one God, creator of all, holy, sovereign, eternal, existing in three equal Persons: the Father, the Son and the Holy Spirit.

LORD JESUS CHRIST:

We believe in the absolute and essential deity of Jesus Christ, in His eternal existence with the Father in pre-incarnate glory, in His virgin birth, sinless life, substitutionary death, bodily resurrection, triumphant ascension, mediatorial ministry and personal return.

THE HOLY SPIRIT:

We believe in the absolute and essential deity and personality of the Holy Spirit, who convicts humanity of sin and who regenerates, sanctifies, illuminates and comforts those who believe in the Lord Jesus Christ.

SATAN:

We believe that Satan exists as an evil personality, the originator of sin and the archenemy of God and man.

MAN:

We believe that man was divinely created in the image of God; that he sinned, becoming guilty before God, resulting in total depravity, thereby incurring physical and spiritual death.

SALVATION:

We believe that salvation is by the grace of God; that by the appointment of the Father, Christ voluntarily suffered a vicarious, expiatory and propitiatory death; that justification is by faith alone in the all-sufficient sacrifice and resurrection of the Lord Jesus Christ.

THE BIBLE:

We believe the Bible to be the complete Word of God; that the sixty-six books, as originally written, comprising the Old and New Testaments were inspired by the Spirit of God and are infallible, that the Bible is the final authority in all matters of faith and practice and the true basis of Christian union.

It is required of stewards that they be found trustworthy (1 Cor. 4:2)



FUTURE THINGS:

We believe in the personal, bodily and glorious return of the Lord Jesus Christ; in the bodily resurrection of the just and the unjust; in the eternal blessedness of the redeemed and in the judgment and conscious, eternal punishment of the wicked.

THE LOCAL CHURCH:

We believe that a church is a company of believers, called out from the world, separated unto the Lord Jesus, voluntarily associated for the ministry of the Word, the mutual edification of its members and the propagation of the faith. Believers in a local church practice the ordinances of baptism and communion.

We subscribe, without reservation or amendment, to the above Statement of Faith:

Signature

Signature

Name (printed)

Name (printed)

Date

Date