



PO Box 1, Orono, ON L0B 1M0
Tel: 905-797-3003 or 1-800-661-4319; Fax: 905-797-3131

APPLICATION FOR MORTGAGE LOAN

DATE:

A. GENERAL INFORMATION:

Church Name:

Church Address:

Phone Number:

Canada Revenue Agency Business #

B. CHURCH DATA:

Date Established:

Attendance:	<u>Largest Meeting</u>	<u># in Fellowship</u>	<u>Wage Earners</u>	<u>Youth (teens)</u>	<u>Sunday School</u>
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5 yrs ago

1 year ago

Current

Projected

Comments

It is required of stewards that they be found trustworthy (1 Cor. 4:2)



Give a brief description of current meeting place facilities (attach pictures if possible)

On a separate sheet outline the history of your church and share the vision that your leadership has for the church fellowship. List the names of the leaders and positions.

C. PROJECT TO BE FINANCED:

Brief description (attached address and drawings, if possible)



D. PROPOSED METHOD OF FINANCING:

Total Project Cost (attach calculations, including contractor's quotations, if available)	\$	
Less: Cash and investments on hand	(\$)
Less: Net sale proceeds from current facility	(\$)
Subtotal: Net financing required	\$	
Add: Present other indebtedness	\$	
Total projected indebtedness	\$	

E. ESTIMATE OF CURRENT REAL ESTATE VALUE:

To the best of your ability, please make an estimate of the value of the real estate assets currently owned by your organization. This exercise may have to be done in conjunction with real estate professionals in your area. Please indicate the people relied upon to provide estimates of value.

Value:

Basis:

F. ESTIMATE OF CONSTRUCTION SCHEDULE:

Start Date:

Date of Substantial Completion

Date of Final Completion



G. ENVIRONMENTAL:

How have you satisfied yourself that the property you are purchasing has no environmental liabilities associated with it?

- Have you performed a Phase I environmental assessment?
- Have you performed a Phase II environmental assessment?
- Have you investigated the history of the property?
- Are you prepared to indemnify Stewards Canada regarding potential liabilities

H. HISTORICAL AND PROJECTED FINANCIAL INFORMATION:

Please attach:

- the most recent fiscal year end financial statement
- audit report, if any
- financial projections, and
- any relevant comments regarding levels of income and expense since the latest year end.

Do you belong to the Canadian Council of Christian Charities (CCCC)?

Do any staff at your church hold personal Registered (RRSP, RRIF, TFSA) investments with Stewards Canada?

Yes No

It is required of stewards that they be found trustworthy (1 Cor. 4:2)



Recent & Projected Financial Data:

	Monthly Average	%of Income	Monthly Projected (incl. new loan)	% of Income
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Income:

Expenditures:

Utilities & Insur'ce

Maintenance

Ministry

Missions

Youth Work

Other

Sub Total

Loan Payment

Total Expenses:

Excess:

Comments, if any:



I. CONTACTS:

Name:

Address:

Telephone:

Email:

Name:

Address:

Telephone:

Email:



STATEMENT OF FAITH

PREAMBLE:

The mission of Stewards Canada is summarized in its tagline: “Investing for Service”. This explains our work of serving evangelical Christian churches and para-church organizations with mortgages and investment bonds, to assist them with the spreading of the gospel. The following Statement of Faith outlines what we believe the Bible teaches concerning the essential doctrines with which each organization dealing with Stewards Canada must be in full agreement.

GOD THE FATHER:

We believe in one God, creator of all, holy, sovereign, eternal, existing in three equal Persons: the Father, the Son and the Holy Spirit.

LORD JESUS CHRIST:

We believe in the absolute and essential deity of Jesus Christ, in His eternal existence with the Father in pre-incarnate glory, in His virgin birth, sinless life, substitutionary death, bodily resurrection, triumphant ascension, mediatorial ministry and personal return.

THE HOLY SPIRIT:

We believe in the absolute and essential deity and personality of the Holy Spirit, who convicts humanity of sin and who regenerates, sanctifies, illuminates and comforts those who believe in the Lord Jesus Christ.

SATAN:

We believe that Satan exists as an evil personality, the originator of sin and the archenemy of God and man.

MAN:

We believe that man was divinely created in the image of God; that he sinned, becoming guilty before God, resulting in total depravity, thereby incurring physical and spiritual death.

SALVATION:

We believe that salvation is by the grace of God; that by the appointment of the Father, Christ voluntarily suffered a vicarious, expiatory and propitiatory death; that justification is by faith alone in the all-sufficient sacrifice and resurrection of the Lord Jesus Christ.

THE BIBLE:

We believe the Bible to be the complete Word of God; that the sixty-six books, as originally written, comprising the Old and New Testaments were inspired by the Spirit of God and are infallible, that the Bible is the final authority in all matters of faith and practice and the true basis of Christian union.

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FUTURE THINGS:

We believe in the personal, bodily and glorious return of the Lord Jesus Christ; in the bodily resurrection of the just and the unjust; in the eternal blessedness of the redeemed and in the judgment and conscious, eternal punishment of the wicked.

THE LOCAL CHURCH:

We believe that a church is a company of believers, called out from the world, separated unto the Lord Jesus, voluntarily associated for the ministry of the Word, the mutual edification of its members and the propagation of the faith. Believers in a local church practice the ordinances of baptism and communion.

We subscribe, without reservation or amendment, to the above Statement of Faith:

Signature

Signature

Name (printed)

Name (printed)

Date

Date